

2018 / 19 FINANCIAL REPORT

The following financial summary is based on the NE Open Studios electronic bank accounts up to September 30th 2019. There may be small changes when our September bank statements are issued during October.

Income and Expenditure for October 2018 through to the end of September 2019 is as follows:

INCOME	AMOUNT
Membership Subscriptions	£43,740
Other Income	£4,065
Total INCOME	£47,805
EXPENDITURE	AMOUNT
Book and Map	£37,252
Web Site	£2,510
Media / Publicity	£1,013
Event Delivery	£3,191
Committee	£1,225
TOTAL Expenditure	£45,191

I estimate that we have some £1,500 outstanding costs for the 2108/19 year. This will leave some £1100 surplus for our reserves. The NE Open Studios bank accounts currently amount to some £13,103.68 total at the end of September 19.

The committee has looked into implementing full electronic payment via the NE Open Studios web site and decided there will be no benefit for the general membership. Payment for NEOS will remain the same, namely bank transfer or cheque.

Alan Dyson